

Tosoh Corporation
Consolidated Balance Sheets

JPY millions

	FY 2001		FY 2000		Change	
	Amount	%	Amount	%	Amount	%
Assets						
Current Assets	235,918	41.2	205,379	38.4	30,539	14.9
Cash & Deposits	25,568		17,587		7,980	
Trade Receivables	121,944		117,667		4,277	
Financial Securities	1,229		1,122		106	
Inventories	69,116		57,517		11,598	
Other Current Assets	18,644		12,037		4,621	
Allowance for Doubtful Accounts	(585)		(553)		(32)	
Fixed Assets	336,226	58.8	329,225	61.6	7,001	2.1
Tangible Fixed Assets	259,151	45.3	247,362	46.3	11,788	4.8
Buildings & Structures	70,567		64,488		6,079	
Equipment & Vehicles	106,790		111,092		(4,302)	
Land	77,272		67,315		9,956	
Construction in Progress	4,519		4,465		54	
Intangible Fixed Assets	9,293	1.6	7,669	1.4	1,623	21.2
Investments	67,782	11.9	74,193	13.9	(6,411)	(8.6)
Financial Securities	42,675		51,713		(9,038)	
Other	25,270		22,622		2,648	
Allowance for Doubtful Accounts	(165)		(142)		(23)	
Total Assets	572,145	100.0	534,604	100.0	37,541	7.0
Liabilities						
Current Liabilities	253,626	44.3	259,244	48.5	(5,617)	(2.2)
Trade Payables	59,049		53,394		5,654	
Short-term Debt	150,557		163,738		(13,181)	
Other Current Liabilities	44,016		42,110		1,908	
Non-current Liabilities	207,441	36.3	178,894	33.4	28,547	16.0
Corporate Bonds	27,000		25,000		2,000	
Convertible Bonds	9,916		–		9,916	
Long-term Debt	139,646		129,034		10,611	
Other Non-current Liabilities	30,878		24,859		6,019	
Total Liabilities	461,068	80.6	438,138	81.9	22,929	5.2
Minority Interest	20,520	3.6	5,270	1.0	15,250	289.4
Shareholders' Equity						
Common Stock	40,633	7.1	40,633	7.6	–	–
Additional Paid-in Capital	29,637	5.2	29,637	5.5	–	–
Retained Earnings	26,436	4.6	28,277	5.3	(1,841)	(6.5)
Revaluation Difference	(248)	(0.1)	(754)	(0.1)	505	(67.0)
Foreign Statements Translation Adjustments	(4,582)	(0.8)	(6,596)	(1.2)	2,014	(30.5)
Treasury Stock	(17)	(0.0)	(1)	(0.0)	(16)	–
Parent Company	(1,301)	(0.2)	–	–	(1,301)	–
Shares Held by Subsidiaries						
Total Shareholders' Equity	90,557	15.8	91,195	17.1	(638)	(0.7)
Total Liabilities, Minority Interest & Shareholders' Equity	572,145	100.0	534,604	100.0	37,541	7.0