

Tosoh Corporation
Consolidated Balance Sheets

JPY millions

	FY 2002		FY 2001		Change	
	Amount	%	Amount	%	Amount	%
Assets						
Current Assets	225,908	41.4	235,918	41.2	(10,010)	(4.2)
Cash & Deposits	21,273		25,568		(4,295)	
Trade Receivables	124,577		121,944		2,633	
Inventories	64,004		69,116		(5,112)	
Other Current Assets	16,853		19,873		(3,020)	
Allowance for Doubtful Accounts	(800)		(585)		(214)	
Fixed Assets	319,788	58.6	336,226	58.8	(16,437)	(4.9)
Tangible Fixed Assets	244,844	44.9	259,151	45.3	(14,306)	(5.5)
Buildings & Structures	66,503		70,567		(4,064)	
Equipment & Vehicles	98,331		106,790		(8,458)	
Land	77,044		77,272		(228)	
Construction in Progress	2,965		4,519		(1,554)	
Intangible Fixed Assets	7,620	1.4	9,293	1.6	(1,673)	(18.0)
Investments	67,324	12.3	67,782	11.9	(458)	(0.7)
Financial Securities	43,605		42,675		930	
Other	23,945		25,272		(1,326)	
Allowance for Doubtful Accounts	(227)		(165)		(62)	
Total Assets	545,696	100.0	572,145	100.0	(26,448)	(4.6)
Liabilities						
Current Liabilities	273,700	50.2	253,626	44.3	20,074	7.9
Trade Payables	65,880		59,049		6,830	
Short-term Debt	143,225		150,557		(7,332)	
Other Current Liabilities	64,595		44,018		20,576	
Non-current Liabilities	158,829	29.1	207,441	36.3	(48,612)	(23.4)
Corporate Bonds	12,000		27,000		(15,000)	
Convertible Bonds	-		9,916		(9,916)	
Long-term Debt	113,796		139,646		(25,849)	
Other Non-current Liabilities	33,032		(30,879)		2,152	
Total Liabilities	432,530	79.3	461,068	80.6	(28,537)	(6.2)
Minority Interest	20,371	3.7	20,520	3.6	(148)	(0.7)
Shareholders' Equity						
Common Stock	40,633	7.4	40,633	7.1	-	-
Capital Surplus	29,727	5.4	29,637	5.2	89	0.3
Retained Earnings	28,027	5.1	26,436	4.6	1,591	6.0
Revaluation Difference	262	0.0	(248)	(0.0)	511	(205.5)
Foreign Currency Translation Adjustments	(5,000)	(0.9)	(4,582)	(0.8)	(418)	9.1
Treasury Stock	(856)	(0.2)	(1,319)	(0.2)	462	35.1
Total Shareholders' Equity	92,794	17.0	90,557	15.8	2,237	2.5
Total Liabilities, Minority Interest & Shareholders' Equity	545,696	100.0	572,145	100.0	(26,448)	(4.6)