

Tosoh Corporation
Consolidated Balance Sheet

JPY millions

	FY2005		FY2004		Change	
	Amount	%	Amount	%	Amount	%
Assets						
Current Assets	295,664	46.4	272,277	45.1	23,386	8.6
Cash & Deposits	19,326		19,170		155	
Trade Receivables	163,910		153,212		10,697	
Inventories	91,969		82,574		9,394	
Other Current Assets	20,901		17,834		3,066	
Allowance for Doubtful Accounts	(442)		(514)		72	
Fixed Assets	341,812	53.6	330,930	54.9	10,881	3.3
Tangible Fixed Assets	253,745	39.8	252,690	41.9	1,054	0.4
Buildings & Structures	61,483		61,924		(440)	
Equipment & Vehicles	111,150		91,451		19,698	
Land	69,296		69,788		(491)	
Construction in Progress	11,814		29,526		(17,711)	
Intangible Fixed Assets	6,561	1.0	6,544	1.1	17	0.3
Investments	81,505	12.8	71,695	11.9	9,809	13.7
Investment Securities	62,014		52,055		9,959	
Other	19,490		19,678		(187)	
Allowance for Doubtful Accounts	(0)		(37)		37	
Total Assets	637,476	100.0	603,208	100.0	34,268	5.7
Liabilities						
Current Liabilities	287,968	45.1	283,691	47.0	4,277	1.5
Trade Payables	87,738		86,010		1,727	
Short-term Debt	150,498		146,831		3,666	
Current Portion of Bonds	7,000		-		7,000	
Other Current Liabilities	42,731		50,848		(8,117)	
Non-current Liabilities	164,307	25.8	167,077	27.7	(2,770)	(1.7)
Corporate Bonds	25,000		32,000		(7,000)	
Long-term Debt	108,721		105,740		2,981	
Other Non-current Liabilities	30,585		29,336		1,248	
Total Liabilities	452,275	70.9	450,768	74.7	1,506	0.3
Minority Interests	26,089	4.1	24,447	4.1	1,641	6.7
Shareholders' Equity						
Common Stock	40,633	6.4	40,633	6.7	-	-
Capital Surplus	29,970	4.7	29,864	4.9	106	0.4
Retained Earnings	79,765	12.5	57,807	9.6	21,957	38.0
Net Unrealized Holding Gains on Securities	12,982	2.0	5,742	1.0	7,239	126.1
Foreign Currency Translation Adjustments	(3,214)	(0.5)	(5,035)	(0.8)	1,821	(36.2)
Treasury Stock	(1,026)	(0.1)	(1,020)	(0.2)	(5)	0.5
Total Shareholders' Equity	159,111	25.0	127,992	21.2	31,119	24.3
Total Liabilities, Minority Interest & Shareholders' Equity	637,476	100.0	603,208	100.0	34,268	5.7