

Consolidated Income Statements

Tosoh Corporation and Consolidated Subsidiaries

(Millions of yen)

	FY2010 (April 1, 2009, to March 31, 2010)	FY2009 (April 1, 2008, to March 31, 2009)
Net Sales	628,706	733,505
Cost of Sales	517,754	648,197
Gross Profit	110,952	85,308
Selling, General and Administrative Expenses	97,904	105,622
Operating Income (Loss)	13,047	(20,314)
Non-operating Income		
Interest	220	324
Dividends	535	1,062
Equity in Earnings of Affiliates	1,264	—
Rents	596	641
Licensing Fees	234	232
Insurance	—	4,604
Subsidies	1,351	1,484
Other	1,964	1,585
Total Non-operating Income	6,167	9,935
Non-operating Expenses		
Interest	6,572	6,825
Foreign Exchange Losses	1,031	1,702
Equity in the Losses of Affiliates	—	975
Other	1,529	1,209
Total Non-operating Expenses	9,134	10,712
Ordinary Income (Loss)	10,080	(21,091)
Extraordinary Income	83	1,108
Extraordinary Loss	2,524	4,854
Income (Loss) before Income Taxes and Minority Interests	7,639	(24,836)
Income Taxes		
Current	3,786	4,026
Previous Period	—	255
Deferred	(2,515)	(1,683)
Total Income Taxes	1,271	2,598
Minority Interests	(521)	(2,172)
Net Income (Loss)	6,890	(25,262)