

Tosoh Corporation
Consolidated Income Statements

JPY millions

	FY2005		FY2004		Change	
	Amount	%	Amount	%	Amount	%
Net Sales	648,810	100.0	588,331	100.0	60,478	10.3
Cost of Sales	514,397	79.3	446,996	76.0	67,401	15.1
SG&A	86,952	13.4	84,436	14.4	2,515	3.0
Operating Income	47,459	7.3	56,898	9.7	(9,438)	(16.6)
Non-operating Income						
Interest	159		147		11	
Dividends	808		550		257	
Foreign Exchange Gains	1,393		358		1,034	
Equity in earnings of affiliates	2,365		776		1,588	
Insurance Received	-		627		(627)	
Other	2,843		2,299		543	
Total	7,570	1.2	4,760	0.8	2,809	59.0
Non-operating Expenses						
Interest	3,919		4,135		(216)	
Other	1,378		1,766		(387)	
Total	5,298	0.8	5,902	1.0	(604)	(10.2)
Ordinary Income	49,731	7.7	55,757	9.5	(6,025)	(10.8)
Extraordinary Income	4,055	0.6	3,149	0.5	906	28.8
Extraordinary Loss	4,329	0.7	7,042	1.2	(2,713)	(38.5)
Income Before Income Taxes	49,458	7.6	51,864	8.8	(2,405)	(4.6)
Income Tax(Current)	20,180	3.1	16,620	2.8	3,559	21.4
Income Tax(Deferred)	529	0.1	3,282	0.6	(2,753)	(83.9)
Minority Interests	1,216	0.2	2,427	0.4	(1,211)	(49.9)
Net Income	27,532	4.2	29,533	5.0	(2,000)	(6.8)