



TOSOH CORPORATION

NEWS RELEASE

November 14, 2008

Summary of first half results and comparison with same period the previous fiscal year

First-Half Consolidated Results for Fiscal Year 2008 (April 1, 2008–September 30, 2008)

	Net Sales		Operating Income		Ordinary Income*	
	¥ millions	% [†]	¥ millions	%	¥ millions	%
FY08 (04.01.08–09.30.08)	425,775		12,009		13,574	
FY07 (04.01.07–09.30.07)	400,035	6.8	30,689	36.2	29,463	27.4
FY07 (04.01.07–03.31.08)	827,394		59,107		52,451	

*Based on standard accounting practices in Japan, "Ordinary Income" represents income before extraordinary items and taxes. Extraordinary items include, for example, gain (loss) on the sale of fixed assets and gain (loss) on the sale of stock.

[†]Net sales, operating income, ordinary income, and net income percentages indicate increases over the previous fiscal year.

	Net Income		Net Income per Share
	¥ millions	%	¥
FY08 (04.01.08–09.30.08)	5,318		8.88
FY07 (04.01.07–09.30.07)	14,939	30.1	24.94
FY07 (04.01.07–03.31.08)	25,183		42.05

Consolidated Financial Position

	Total Assets	Shareholders' Equity	Equity Ratio*	Shareholders' Equity per Share
	¥ millions	¥ millions	%	¥
FY08 (04.01.08–09.30.08)	856,142	229,151	22.9	327.72
FY07 (04.01.07–03.31.08)	816,994	242,361	24.3	331.69

*Net assets include stock acquisition rights and minority interests, which are not calculated in equity ratio.



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Forecast for Fiscal Year 2008 (April 1, 2008–March 31, 2009)

	Net Sales	Operating Income	Ordinary Income	Net Income
	¥ millions	¥ millions	¥ millions	¥ millions
Year-end	860,000	22,000	22,000	10,000

TOSOH CORPORATION

WHO WE ARE

Tosoh Corporation is a Japanese chemical company established in 1935 and listed on the First Section of the Tokyo Stock Exchange. It is the parent of the Tosoh Group, which comprises 140 companies worldwide and a multiethnic workforce of over 11,000 people and generated net sales of ¥827.4 billion (US\$8.3 billion at the year-end rate of ¥100.19 to the US dollar) in fiscal 2007, ended March 31, 2008.

WHAT WE DO

Tosoh is one of the largest chlor-alkali manufacturers in Asia. The Company supplies the plastic resins and an array of the basic chemicals that support modern life. Tosoh's petrochemical operations supply ethylene, polymers, and polyethylene, while its electronic materials business serves the global semiconductor and flat-panel display industries. Tosoh has also pioneered sophisticated bioscience systems that are used for the rapid diagnosis of life-threatening diseases, such as diabetes and certain cancers, and to prevent epidemics by identifying pathogenic microbes. In addition, Tosoh develops products and provides services to purify water and to monitor the environment as part of a commitment to a sustainable future.

Stock Exchange Ticker Symbol: 4042

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