

## Tosoh Corporation Consolidated Balance Sheet

JPY millions

	FY2006		FY2005		Change	
	Amount	%	Amount	%	Amount	%
<b>Assets</b>						
<b>Current Assets</b>	370,197	46.9	295,664	46.4	74,532	25.2
Cash & Deposits	27,674		19,326		8,348	
Trade Receivables	206,590		163,910		42,679	
Inventories	114,227		91,969		22,258	
Other Current Assets	22,356		20,901		1,245	
Allowance for Doubtful Accounts	(652)		(442)		(2)	
<b>Fixed Assets</b>	418,321	53.1	341,812	53.6	76,508	22.4
<b>Tangible Fixed Assets</b>	314,706	39.9	253,745	39.8	60,961	24.0
Buildings & Structures	63,187		61,483		1,704	
Equipment & Vehicles	109,147		111,150		(2,002)	
Land	76,131		69,296		6,835	
Construction in Progress	66,238		11,814		54,424	
<b>Intangible Fixed Assets</b>	13,336	1.7	6,561	1.0	6,774	103.2
<b>Investments</b>	90,278	11.5	81,505	12.8	8,772	10.8
Investment Securities	61,340		62,014		(674)	
Other	28,940		19,490		9,449	
Allowance for Doubtful Accounts	(2)		(0)		(2)	
<b>Total Assets</b>	788,518	100.0	637,476	100.0	151,041	23.7
<b>Liabilities</b>						
<b>Current Liabilities</b>	357,673	45.4	287,968	45.1	69,705	24.2
Trade Payables	117,316		87,738		29,577	
Short-term Debt	179,500		150,498		29,002	
Current Portion of Bonds	5,000		7,000		(2,000)	
Other Current Liabilities	55,856		42,731		13,125	
<b>Long-term Liabilities</b>	203,075	25.7	164,307	25.8	38,768	23.6
Corporate Bonds	20,000		25,000		(5,000)	
Long-term Debt	149,965		108,721		41,243	
Other Long-term Liabilities	33,110		30,585		2,524	
<b>Total Liabilities</b>	560,749	71.1	452,275	70.9	108,474	24.0
<b>Minority Interest</b>	-	-	26,089	4.1	-	-
<b>Shareholders' Equity</b>						
<b>Common Stock</b>	-	-	40,633	6.4	-	-
<b>Capital Surplus</b>	-	-	29,970	4.7	-	-
<b>Retained Earnings</b>	-	-	79,765	12.5	-	-
<b>Net Unrealized Holding</b>	-	-	12,982	2.0	-	-
<b>Gains on Securities</b>						
<b>Foreign Currency</b>	-	-	(3,214)	(0.5)	-	-
<b>Translation Adjustments</b>						
<b>Treasury Stock</b>	-	-	(1,026)	(0.1)	-	-
<b>Total Shareholders' Equity</b>	-	-	159,111	25.0	-	-

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Total Liabilities, Minority Interest & Shareholders' Equity	-	-	637,476	100.0	-	-
Net Assets						
Shareholder's Equity	174,536	22.2	-	-	-	-
Common Stock	40,633	5.2	-	-	-	-
Capital Surplus	30,285	3.9	-	-	-	-
Retained Earnings	104,409	13.2	-	-	-	-
Treasury Stock	(792)	(0.1)	-	-	-	-
Valuation and Translation	10,437	1.3	-	-	-	-
Adjustments						
Net Unrealized Holding	11,189	1.4	-	-	-	-
Gains on Securities						
Deferred Gains or (Losses) on hedges	6	0.0	-	-	-	-
Land Revaluation Reserve	816	0.1	-	-	-	-
Foreign Currency Translation Adjustments	(1,575)	(0.2)	-	-	-	-
Stock Acquisition Rights	75	0.0	-	-	-	-
Minority Interest	42,720	5.4	-	-	-	-
Total Net Assets	227,768	28.9	-	-	-	-
Total Liabilities and Net Assets	788,518	100.0	-	-	-	-