

Consolidated Income Statements

Tosoh Corporation and Consolidated Subsidiaries

(Millions of yen)

	FY2011 (April 1, 2010, to March 31, 2011)	FY2010 (April 1, 2009, to March 31, 2010)
Net Sales	684,398	628,706
Cost of Sales	552,613	517,754
Gross Profit	131,785	110,952
Selling, General and Administrative Expenses	98,253	97,904
Operating Income	33,531	13,047
Non-operating Income		
Interest	191	220
Dividends	655	535
Equity in Earnings of Affiliates	1,741	1,264
Rents	480	596
Licensing Fees	288	234
Subsidies	—	1,351
Other	2,532	1,964
Total Non-operating Income	5,889	6,167
Non-operating Expenses		
Interest	5,468	6,572
Foreign Exchange Losses	2,943	1,031
Other	1,188	1,529
Total Non-operating Expenses	9,599	9,134
Ordinary Income	29,821	10,080
Extraordinary Income	172	83
Extraordinary Loss	4,893	2,524
Income before Income Taxes and Minority Interests	25,101	7,639
Income Taxes		
Current	5,933	3,786
Deferred	8,199	(2,515)
Total Income Taxes	14,133	1,271
Minority Interests (loss)	952	(521)
Net Income	10,014	6,890