



TOSOH CORPORATION

Consolidated Balance Sheets

Tosoh Corporation and Consolidated Subsidiaries
Millions of yen

	FY2008 (March 31, 2009)	FY2007 (March 31, 2008)
Assets		
Current Assets		
Cash and Deposits	57,077	28,338
Trade Receivables	155,918	197,637
Inventories	—	129,683
Products	8,519	—
Stores and Raw Materials	37,855	—
Deferred Tax Assets	10,285	8,223
Other Current Assets	17,673	14,341
Allowance for Doubtful Accounts	(602)	(758)
Total Current Assets	357,216	377,465
Fixed Assets		
Tangible Fixed Assets	322,252	341,481
Intangible Fixed Assets	11,330	14,309
Investments and Other Assets		
Investment Securities	36,404	50,005
Other Assets, Net	36,450	33,731
Allowance for Doubtful Accounts	(858)	(0)
Total Fixed Assets	405,580	439,528
Total Assets	762,796	816,994

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TOSOH CORPORATION

Consolidated Balance Sheets (continued from previous page)

Tosoh Corporation and Consolidated Subsidiaries

Millions of yen

	FY2008 (March 31, 2009)	FY2007 (March 31, 2008)
Liabilities		
Current Liabilities		
Trade Payables	71,751	121,465
Short-term Borrowings	223,369	175,481
Current Portion of Bonds	—	20,000
Other Current Liabilities	39,366	56,603
Total Current Liabilities	334,488	373,551
Long-term Liabilities		
Long-term Borrowings	212,193	170,009
Other Long-term Liabilities	30,233	31,071
Total Long-term Liabilities	242,427	201,080
Total Liabilities	576,915	574,632
Net Assets		
Shareholder's Equity		
Common Stock	40,633	40,633
Capital Surplus	30,061	30,289
Retained Earnings	91,204	124,124
Treasury Stock	(990)	(950)
Total Shareholders' Equity	160,909	194,097
Valuation and Translation Adjustments		
Net Unrealized Gains on Securities	283	4,827
Deferred Losses on Hedges	(13)	(14)
Land Revaluation Reserve	815	815
Foreign Currency Translation Adjustments	(6,984)	(1,120)
Total Valuation and Translation Adjustments	(5,897)	4,509
Stock Acquisition Rights	217	143
Minority Interests	30,651	43,611
Total Net Assets	185,880	242,361
Total Liabilities and Net Assets	762,796	816,994