

**Tosoh Corporation**  
**Consolidated Balance Sheets**

JPY millions

	FY 2000		FY 1999		Change	
	Amount	%	Amount	%	Amount	%
<b>Assets</b>						
<b>Current Assets</b>	<b>205,379</b>	38.4	<b>202,671</b>	38.4	<b>2,708</b>	1.3
Cash & Deposits	17,587		13,004		4,583	
Trade Receivables	117,667		100,502		17,165	
Financial Securities	1,122		22,904		(21,782)	
Inventories	57,517		52,597		4,920	
Other Current Assets	12,037		14,368		(2,331)	
Allowance for Doubtful Accounts	(553)		(706)		153	
<b>Fixed Assets</b>	<b>329,225</b>	61.6	<b>314,872</b>	59.6	<b>14,352</b>	4.6
<b>Tangible Fixed Assets</b>	<b>247,362</b>	46.3	<b>255,290</b>	48.4	<b>(7,927)</b>	(3.1)
Buildings & Structures	64,488		65,836		(1,347)	
Equipment & Vehicles	111,092		116,460		(5,368)	
Land	67,315		63,059		4,256	
Construction in Progress	4,465		9,934		(5,468)	
<b>Intangible Fixed Assets</b>	<b>7,669</b>	1.4	<b>3,392</b>	0.6	<b>4,277</b>	126.1
<b>Investments</b>	<b>74,193</b>	13.9	<b>56,189</b>	10.6	<b>18,003</b>	32.0
Financial Securities	51,713		41,966		9,746	
Other	22,622		14,377		8,244	
Allowance for Doubtful Accounts	(142)		(154)		11	
<b>Deferred Assets</b>	-	-	<b>53</b>	0.0	<b>(53)</b>	(100.0)
<b>Foreign Statements       Translation Adjustments</b>	-	-	<b>10,392</b>	2.0	<b>(10,392)</b>	(100.0)
<b>Total Assets</b>	<b>534,604</b>	100.0	<b>527,989</b>	100.0	<b>6,615</b>	1.3
<b>Liabilities</b>						
<b>Current Liabilities</b>	<b>259,244</b>	48.5	<b>222,775</b>	42.2	<b>36,468</b>	16.4
Trade Payables	53,394		41,682		11,712	
Short-term Debt	163,738		145,553		18,185	
Other Current Liabilities	42,110		35,539		6,570	
<b>Non-current Liabilities</b>	<b>178,894</b>	33.4	<b>206,521</b>	39.1	<b>(27,627)</b>	(13.4)
Corporate Bonds	25,000		33,000		(8,000)	
Long-term Debt	129,034		154,627		(25,592)	
Other Non-current Liabilities	24,859		18,894		5,964	
<b>Total Liabilities</b>	<b>438,138</b>	81.9	<b>429,296</b>	81.3	<b>8,841</b>	2.1
<b>Minority Interest</b>	<b>5,270</b>	1.0	<b>6,806</b>	1.3	<b>(1,536)</b>	(22.6)
<b>Shareholders' Equity</b>						
<b>Common Stock</b>	<b>40,633</b>	7.6	<b>40,609</b>	7.7	<b>24</b>	0.1
<b>Additional Paid-in Capital</b>	<b>29,637</b>	5.5	<b>29,494</b>	5.6	<b>142</b>	0.5
<b>Retained Earnings</b>	<b>28,277</b>	5.3	<b>21,784</b>	4.1	<b>6,493</b>	29.8
<b>Revaluation Difference</b>	<b>(754)</b>	(0.1)	-	-	<b>(754)</b>	-
<b>Foreign Statements   Translation Adjustments</b>	<b>(6,596)</b>	(1.2)	-	-	<b>(6,596)</b>	-
<b>Treasury Stock</b>	<b>(1)</b>	(0.0)	<b>(2)</b>	(0.0)	<b>1</b>	(52.4)
<b>Total Shareholders' Equity</b>	<b>91,195</b>	17.1	<b>91,885</b>	17.4	<b>(689)</b>	(0.8)
<b>Total Liabilities, Minority Interest &amp; Shareholders' Equity</b>	<b>534,604</b>	100.0	<b>527,989</b>	100.0	<b>6,615</b>	1.3