



NEWS RELEASE

November 15, 2007

Summary of first half results and comparison with previous fiscal year

First Half Consolidated Results FY2007 (April 1, 2007 – September 30, 2007)

	Net Sales		Operating Income		Ordinary Income*	
	JPY millions	%**	JPY millions	%	JPY millions	%
FY07 - 04.01.07-09.30.07	400,035	6.8	30,689	36.2	29,463	27.4
FY06 - 04.01.06-09.30.06	374,700	23.2	22,531	4.3	23,131	(0.1)
FY06 - 04.01.06-03.31.06	781,347		60,279		57,998	

* Based on standard accounting practices in Japan, "Ordinary Income" represents income before extraordinary items and taxes. Extraordinary items include, for example, gain (loss) on the sale of fixed assets and gain (loss) on the sale of stock.

** Net Sales, Operating Income, Ordinary Income, and Net Income percentages indicate increases over the previous fiscal year.

	Net Income		Net Income Per Share
	JPY millions	%	JPY
FY07 - 04.01.07-09.30.07	14,939	30.1	24.94
FY06 - 04.01.06-09.30.06	11,480	(9.1)	19.20
FY06 - 04.01.06-03.31.06	28,488		47.60

Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio*	Shareholders' Equity Per Share
	JPY millions	JPY millions	%	JPY
FY07 - 04.01.07-09.30.07	819,835	239,543	23.9	327.37
FY06 - 04.01.06-09.30.06	757,295	206,344	22.0	278.43
FY06 - 04.01.06-03.31.06	788,518	227,768	23.5	308.81

* Net assets include Stock Options and Minority Interests which are not calculated in Equity Ratio.

Consolidated Cash Flow

	Cash Flow from Operating Activities	Cash Flow from Investing Activities	Cash Flow from Financing Activities	Cash & Cash Equivalents at End of Period
	JPY millions	JPY millions	JPY millions	JPY millions
FY07 - 04.01.07-09.30.07	29,476	(30,346)	6,939	33,106
FY06 - 04.01.06-09.30.06	11,814	(48,439)	49,575	31,440
FY06 - 04.01.06-03.31.06	51,127	(85,231)	42,348	26,911

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Forecast for Fiscal Year 2007 (April 1, 2007 - March 31, 2008)

	Net Sales	Operating Income	Ordinary Income	Net Income
	JPY millions	JPY millions	JPY millions	JPY millions
Year-end	840,000	63,000	59,000	29,000

Tosoh Corporation

WHO WE ARE

Tosoh Corporation is a Japanese Chemical Company established in 1935 and listed on the first section of the Tokyo Stock Exchange. It is the core of the Tosoh Group which now comprises 141 companies worldwide, employs a multi-ethnic workforce of over 10,000 people, and generates sales of ¥781 billion (US\$6.8 billion) annually.

WHAT WE DO

Tosoh is one of the largest chlor-alkali manufacturers in Asia, supplying plastic resins and a wide variety of basic chemicals that support modern life. The Company's petrochemical operations supply ethylene, polymers, and polyethylene, while the electronic materials business serves the global semiconductor and flat-panel display industries. Tosoh has also pioneered sophisticated bioscience systems that are used to provide rapid diagnosis of life-threatening diseases such as diabetes, certain cancers and prevent epidemics by identifying pathogenic microbes. Tosoh creates products and provides services that are used to purify water and monitor the environment as part of a commitment to a sustainable future.

Stock Exchange Ticker Symbol: 4042

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Disclaimer

This document contains forward-looking statements, including without limitation, statements concerning product development, objectives, goals, and commercial introduction, which involve certain risks and uncertainties. The forward-looking statements are also identified through use of the word "anticipates," and other words of similar meaning. Actual results may differ significantly from the expectations contained in the forward-looking statements.

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