



# NEWS RELEASE

November 21, 2006

**Tosoh Announces First Half Consolidated Results FY2006  
(April 1, 2006 – September 30, 2006)**

## Summary of first half results and comparison with previous fiscal year

### First Half Consolidated Results FY2006 (April 1, 2006 – September 30, 2006)

	Net Sales		Operating Income		Ordinary Income*	
	JPY millions	%**	JPY millions	%	JPY millions	%
FY06 - 04.01.06-09.30.06	374,700	23.2	22,531	4.3	23,131	(0.1)
FY05 - 04.01.05-09.30.05	304,056	11.6	21,601	(2.0)	23,158	5.6
FY05 - 04.01.05-03.31.06	648,810		47,459		49,731	

\* Based on standard accounting practices in Japan, "Ordinary Income" represents income before extraordinary items and taxes. Extraordinary items include, for example, gain (loss) on the sale of fixed assets and gain (loss) on the sale of stock.

\*\* Net Sales, Operating Income, Ordinary Income, and Net Income percentages indicate increases over the previous fiscal year.

	Net Income		Net Income Per Share
	JPY millions	%	JPY
FY06 - 04.01.06-09.30.06	11,480	(9.1)	19.20
FY05 - 04.01.05-09.30.05	12,633	1.7	21.13
FY05 - 04.01.05-03.31.06	27,532		45.74

### Consolidated Financial Position

	Total Assets	Shareholders' Equity	Ratio of Shareholders' Equity to Total Assets	Shareholders' Equity Per Share
	JPY millions	JPY millions	%	JPY
FY06 - 04.01.06-09.30.06	757,295	206,344	22.0	278.43
FY05 - 04.01.05-09.30.05	614,689	140,224	22.8	234.59
FY05 - 04.01.05-03.31.06	637,476	159,111	25.0	265.75

### Consolidated Cash Flow

	Cash Flow from Operating Activities	Cash Flow from Investing Activities	Cash Flow from Financing Activities	Cash & Cash Equivalents at End of Period
	JPY millions	JPY millions	JPY millions	JPY millions
FY06 - 04.01.06-09.30.06	11,814	(48,439)	49,575	31,440
FY05 - 04.01.05-09.30.05	6,290	(22,881)	14,907	17,038
FY05 - 04.01.05-03.31.06	33,685	(33,617)	(699)	18,408

**TOSOH CORPORATION**

3-8-2 Shiba, Minato-ku,  
Tokyo 105-8623 JAPAN  
Tel: +81-3-5427-5118 Fax: +81-3-5427-5198  
E-mail: [info@tosoh.co.jp](mailto:info@tosoh.co.jp) Webpage: [www.tosoh.com](http://www.tosoh.com)

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### Forecast for Fiscal Year 2006 (April 1, 2006 - March 31, 2007)

	Net Sales	Operating Income	Ordinary Income	Net Income
	JPY millions	JPY millions	JPY millions	JPY millions
Year-end	780,000	53,000	50,000	24,000

#### Tosoh Corporation

Headquartered in Tokyo, Japan, Tosoh Corporation is a diversified global chemical and specialty materials company. Founded in 1935, the Company has expanded its reach into high value-added businesses such as fine chemicals, scientific instrumentation, thin film materials, and quartzware. Tosoh is a multibillion-dollar corporation that employs more than 9,000 people worldwide. The Company is listed on the Tokyo Stock Exchange.

Stock Exchange Ticker Symbol: 4042

For more information, please contact:

Michael Hoover  
International Public Relations  
Tosoh Corporation  
m\_hoover@tosoh.co.jp  
Tel: +81-3-5427-5118  
Fax: +81-3-5427-5198  
www.tosoh.com

#### Disclaimer

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