

**Tosoh Corporation**  
**Consolidated Income Statements**

JPY millions

	FY 2000		FY 1999		Change	
	Amount	%	Amount	%	Amount	%
<b>Net Sales</b>	<b>426,173</b>	100.0	<b>374,181</b>	100.0	<b>51,991</b>	13.9
<b>Cost of Sales</b>	<b>327,295</b>	76.8	<b>281,235</b>	75.2	<b>46,059</b>	16.4
<b>SG&amp;A</b>	<b>71,313</b>	16.7	<b>65,616</b>	17.5	<b>5,697</b>	8.7
<b>Operating Income</b>	<b>27,564</b>	6.5	<b>27,329</b>	7.3	<b>234</b>	0.9
<b>Non-operating Income</b>						
<b>Interest</b>	242		270		(28)	
<b>Dividends</b>	668		408		259	
<b>Equity Income</b>	1,781		2,881		(1,099)	
<b>Gain on Sales of     Financial Securities</b>	26		1,354		(1,328)	
<b>Other</b>	4,092		1,970		2,122	
<b>Total</b>	<b>6,810</b>	1.6	<b>6,885</b>	1.8	<b>(74)</b>	(1.1)
<b>Non-operating Expenses</b>						
<b>Interest</b>	7,480		8,160		(680)	
<b>Other</b>	1,915		4,712		(2,796)	
<b>Total</b>	<b>9,395</b>	2.2	<b>12,872</b>	3.4	<b>(3,477)</b>	(27.0)
<b>Ordinary Income</b>	<b>24,979</b>	5.9	<b>21,342</b>	5.7	<b>3,637</b>	17.0
<b>Extraordinary Income</b>	<b>7,234</b>	1.7	<b>3,530</b>	0.9	<b>3,703</b>	104.9
<b>Extraordinary Loss</b>	<b>16,012</b>	3.8	<b>15,359</b>	4.1	<b>653</b>	4.3
<b>Income Before Income Taxes</b>	<b>16,201</b>	3.8	<b>9,513</b>	2.5	<b>6,687</b>	70.3
<b>Income Tax (Current)</b>	<b>8,635</b>	2.0	<b>5,872</b>	1.6	<b>2,763</b>	47.1
<b>Income Tax (Deferred)</b>	<b>(1,878)</b>	(0.4)	<b>(2,350)</b>	(0.6)	<b>472</b>	(20.1)
<b>Minority Interest (Gain)</b>	<b>51</b>		<b>-</b>		<b>51</b>	
<b>Minority Interest (Loss)</b>	<b>-</b>		<b>27</b>		<b>(27)</b>	
<b>Net Income</b>	<b>9,392</b>	2.2	<b>6,019</b>	1.6	<b>3,373</b>	56.0