

Consolidated Balance Sheets

Tosoh Corporation and Consolidated Subsidiaries

(Millions of yen)

	FY2010 (March 31, 2010)	FY2009 (March 31, 2009)
Assets		
Current Assets		
Cash and Deposits	58,101	57,077
Trade Receivables	170,806	155,918
Finished Products	63,055	70,489
Work in Process	7,063	8,519
Raw Materials and Components	32,437	37,855
Deferred Tax Assets	10,952	10,285
Other Current Assets	12,951	17,674
Allowance for Doubtful Accounts	(648)	(602)
Total Current Assets	354,718	357,216
Fixed Assets		
Tangible Fixed Assets	302,749	322,252
Intangible Fixed Assets	6,910	11,330
Investments and Other Assets		
Investment Securities	40,375	36,404
Other Assets, Net	35,747	36,451
Allowance for Doubtful Accounts	(843)	(858)
Total Fixed Assets	384,939	405,580
Total Assets	739,658	762,796

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Consolidated Balance Sheets

Tosoh Corporation and Consolidated Subsidiaries

(Millions of yen)

	FY2010 (March 31, 2010)	FY2009 (March 31, 2009)
Liabilities		
Current Liabilities		
Trade Payables	86,969	71,751
Short-Term Borrowings	209,433	223,369
Current Portion of Bonds	16	—
Other Current Liabilities	45,882	39,367
Total Current Liabilities	342,301	334,488
Long-Term Liabilities		
Long-Term Borrowings	178,022	212,193
Other Long-Term Liabilities	28,436	30,233
Total Long-Term Liabilities	206,458	242,427
Total Liabilities	548,760	576,915
Shareholders' Equity		
Common Stock	40,633	40,633
Capital Surplus	30,061	30,061
Retained Earnings	95,077	91,204
Treasury Stock	(1,030)	(990)
Total Shareholders' Equity	164,742	160,909
Valuation and Translation Adjustments		
Net Unrealized Gains on Securities	3,418	283
Deferred Losses on Hedges	(6)	(13)
Land Revaluation Reserve	815	815
Foreign Currency Translation Adjustments	(6,469)	(6,984)
Total Valuation and Translation Adjustments	(2,241)	(5,897)
Stock Acquisition Rights	278	217
Minority Interests	28,119	30,651
Total Net Assets	190,898	185,880
Total Liabilities and Net Assets	739,658	762,796