

Consolidated Balance Sheets

Tosoh Corporation and Consolidated Subsidiaries

(Millions of yen)

	FY2011 (March 31, 2011)	FY2010 (March 31, 2010)
Assets		
Current Assets		
Cash and Deposits	53,863	58,101
Trade Receivables	181,765	170,806
Finished Products	68,961	63,055
Work in Process	10,328	7,063
Raw Materials and Components	36,310	32,437
Deferred Tax Assets	7,593	10,952
Other Current Assets	13,950	12,949
Allowance for Doubtful Accounts	(546)	(648)
Total Current Assets	372,226	354,718
Fixed Assets		
Tangible Fixed Assets	276,963	302,749
Intangible Fixed Assets	5,121	6,910
Investments and Other Assets		
Investment Securities	37,506	40,375
Other Assets, Net	34,530	35,747
Allowance for Doubtful Accounts	(430)	(843)
Total Fixed Assets	353,690	384,939
Total Assets	725,917	739,658

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Consolidated Balance Sheets

Tosoh Corporation and Consolidated Subsidiaries

(Millions of yen)

	FY2011 (March 31, 2011)	FY2010 (March 31, 2010)
Liabilities		
Current Liabilities		
Trade Payables	96,113	86,969
Short-Term Borrowings	195,906	209,433
Current Portion of Bonds	16	16
Other Current Liabilities	40,393	45,882
Total Current Liabilities	332,428	342,301
Long-Term Liabilities		
Long-Term Borrowings	168,210	178,022
Other Long-Term Liabilities	31,766	28,436
Total Long-Term Liabilities	199,976	206,458
Total Liabilities	532,405	548,760
Shareholders' Equity		
Common Stock	40,633	40,633
Capital Surplus	30,053	30,061
Retained Earnings	101,485	95,077
Treasury Stock	(988)	(1,030)
Total Shareholders' Equity	171,184	164,742
Accumulated Other Comprehensive Income		
Net Unrealized Gains on Securities	2,166	3,418
Deferred Losses on Hedges	(4)	(6)
Land Revaluation Reserve	815	815
Foreign Currency Translation Adjustments	(9,411)	(6,469)
Total Valuation and Translation Adjustments	(6,433)	(2,241)
Stock Acquisition Rights	257	278
Minority Interests	28,504	28,119
Total Net Assets	193,512	190,898
Total Liabilities and Net Assets	725,917	739,658