

**Summary of First-Quarter Consolidated Business Results for Fiscal Year 2014**  
**(April 1, 2013 - June 30, 2013)**

August 1, 2013  
Tosoh Corporation

1. Consolidated Business Results

(a) Operating Results

( ¥ Billion )

	1Q of FY 2013 (April 1, 2012 - June 30, 2012) Actual	1Q of FY 2014 (April 1, 2013 - June 30, 2013) Actual	Difference	FY 2013 (April 1, 2012 - March 31, 2013) Actual	FY 2014 (April 1, 2013 - March 31, 2014) Forecast	Difference
Net sales	150.5	175.0	24.5	668.5	730.0	61.5
Operating income	(1.8)	6.6	8.4	24.5	40.0	15.5
Ordinary income	(3.6)	11.7	15.3	33.6	39.0	5.4
Net income	(2.7)	6.4	9.2	16.9	23.0	6.1
Net income per share ( ¥ )	(4.57)	10.74	15.31	28.17	38.40	10.23

(b) Business & Financial Fundamentals

	1Q of FY 2013 (April 1, 2012 - June 30, 2012) Actual	1Q of FY 2014 (April 1, 2013 - June 30, 2013) Actual	Difference	FY 2013 (April 1, 2012 - March 31, 2013) Actual	FY 2014 (April 1, 2013 - March 31, 2014) Forecast	Difference
Exchange rate ( ¥ / US\$ ) Average TTM*	80.18	98.78	18.60	82.91	95.00	12.09
Exchange rate ( ¥ / EUR ) Average TTM*	102.84	128.96	26.13	106.78	125.00	18.22
Domestic standard naphtha price ( ¥ / kl )	60,500	65,000	4,500	57,475	62,000	4,525



(c) Net Sales and Operating Income (Loss) by Business Segment ( ¥ Billion )

		1Q of FY 2013 (April 1, 2012 - June 30, 2012) Actual	1Q of FY 2014 (April 1, 2013 - June 30, 2013) Actual	Difference	Breakdown of Difference		
					Volume effect	Price effect*	Fixed costs, etc.
Petrochemical Group	Net sales	43.1	52.5	9.4	6.1	3.3	-
	Operating income	0.7	2.5	1.8	0.5	0.1	1.3
Chlor-alkali Group	Net sales	51.4	65.5	14.2	7.8	6.4	-
	Operating income	(5.0)	0.5	5.6	2.0	3.1	0.5
Specialty Group	Net sales	32.7	33.6	0.9	(1.3)	2.3	-
	Operating income	2.4	3.6	1.2	0.1	1.4	(0.3)
Engineering Group	Net sales	13.4	13.0	(0.4)	(0.7)	0.3	-
	Operating income	(0.1)	(0.8)	(0.7)	(0.7)	0.0	0.0
Others	Net sales	9.9	10.4	0.4	0.3	0.1	-
	Operating income	0.3	0.8	0.5	0.5	0.0	0.0
Total	Net sales	150.5	175.0	24.5	12.2	12.3	-
	Operating income	(1.8)	6.6	8.4	2.4	4.6	1.4

\*Price effect of operating income includes sale and purchase variances.



# TOSOH CORPORATION

## 2. Consolidated Financial Position

( ¥ Billion )

	FY 2013 (March 31, 2013)	FY 2014 (June 30, 2013)	Difference
Total assets	735.1	725.6	(9.5)
Net assets	219.3	226.4	7.1
Interest-bearing liabilities	326.0	319.2	(6.8)
Equity ratio (%)	25.7	27.1	1.4

## 3. Dividends

	Annual dividends per share ( ¥ )		
	Interim	Term end	Total
FY 2013	3.00	3.00	6.00
FY 2014 (Forecast)	3.00	3.00	6.00