



TOSOH CORPORATION

NEWS RELEASE

November 1, 2012

Tosoh Announces Actual results below the Forecast for the First Half of the fiscal year ending March 2013 and Revises Full-Year Consolidated Results Forecast

Tokyo, Japan—Tosoh Corporation announces that a difference has occurred between its actual performance in the first half of fiscal 2013 and the first-half performance forecast made on August 2, 2012. In addition, in consideration of recent performance trends, the company is revising downward its consolidated results forecast for the full fiscal year ending March 31, 2013.

Comparison of First-Half Forecast and Actual Performance (April 1, 2012, to September 30, 2012)

	Net Sales	Operating Income	Ordinary Income	Net Income	EPS
Previous forecast (A)	¥320,000 million	¥3,000 million	¥0 million	(¥2 billion)	(¥3.34)
Actual performance (B)	¥311,794 million	¥4,819 million	¥4,446 million	¥310 million	¥0.52
Difference (B-A)	(¥8,206 million)	¥1,819 million	¥4,446 million	¥2,310 million	
% Difference	(2.6)	60.7	—	—	
Reference: first-half FY 2012 performance	¥367,740 million	¥21,663 million	¥18,632 million	¥9,930 million	¥16.60

Revised Forecast for Fiscal Year 2013 (April 1, 2012–March 31, 2013)

	Net Sales	Operating Income	Ordinary Income	Net Income	EPS
Previous forecast (A)	¥720,000 million	¥29,000 million	¥31,000 million	¥14,000 million	¥23.40
Revised forecast (B)	¥650,000 million	¥20,000 million	¥22,000 million	¥8,000 million	¥13.37
Difference (B-A)	(¥70,000 million)	(¥9,000 million)	(¥9,000 million)	(¥6,000 million)	
% Difference	(9.7)	(31.0)	(29.0)	(42.9)	
Reference: FY2012 performance	¥687,131 million	¥23,737 million	¥24,773 million	¥9,379 million	¥15.67

The company recorded higher profits than forecast for the first half of fiscal 2013 because of a decrease in fixed costs and the receipt of insurance payments related to the vinyl chloride monomer plant accident.

Tosoh revised its consolidated net sales forecast for the full fiscal year downward because naphtha prices have fallen below original estimates and because sales volumes have dipped as a result of the slowdown in the global economy. Profit figures are also expected to be less



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than originally forecast because of an anticipated continued harsh business climate, falling demand, and a worsening of trade conditions in line with softening prices in overseas markets.

Note: The above performance forecasts are based on the information available as of the date of this press release and are subject to unforeseeable risks and uncertainties. Consequently, actual results could differ significantly from these forecasts.

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WHO WE ARE

Tosoh Corporation is a Japanese chemical company established in 1935 and listed on the First Section of the Tokyo Stock Exchange. It is the parent of the Tosoh Group, which comprises 140 companies worldwide and a multiethnic workforce of over 11,000 people and generated net sales of ¥687.1 billion (US\$8.4 billion at the year-end rate of ¥82.19 to the US dollar) in fiscal 2012, ended March 31, 2012.

WHAT WE DO

Tosoh is one of the largest chlor-alkali manufacturers in Asia. The Company supplies the plastic resins and an array of the basic chemicals that support modern life. Tosoh's petrochemical operations supply ethylene, polymers, and polyethylene, while its advanced materials business serves the global semiconductor, display, and solar industries. Tosoh has also pioneered sophisticated bioscience systems that are used for the monitoring of life-threatening diseases, such as diabetes and certain cancers, and to prevent epidemics by identifying pathogenic microbes. In addition, Tosoh develops products and provides services to purify water and to monitor the environment as part of a commitment to a sustainable future.

Stock Exchange Ticker Symbol: 4042

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