

**Summary of First-Quarter Consolidated Business Results for Fiscal Year 2016**  
**(April 1, 2015 - June 30, 2015)**

July 31, 2015

1. Consolidated Business Results

(a) Operating Results

(¥ Billions)

	1Q of FY 2015 (04.01.14-06.30.14) (Actual)	1Q of FY 2016 (04.01.15-06.30.15) (Actual)	Difference	FY 2015 (04.01.14-03.31.15) (Actual)	FY 2016 (04.01.15-03.31.16) (Forecast)	Difference
Net sales	178.1	183.8	5.7	809.7	810.0	0.3
Operating income	5.1	15.4	10.2	51.4	67.0	15.6
Ordinary income	4.8	17.8	13.0	60.2	67.0	6.8
Profit attributable to owners of the parent	2.2	11.4	9.2	62.3	43.0	(19.3)
Earnings per share (¥)	3.69	19.09	15.40	103.97	67.87	(36.10)

Note: From now on, Tosoh will present "net income" as "profit attributable to owners of the parent" to conform to changes to Japanese accounting standards. Also, Tosoh will present "net income per share" as "earnings per share" due to potential confusion from the aforementioned change in the presentation of net income. The way Tosoh calculates these figures has not changed.

(b) Business and Financial Fundamentals

	1Q of FY 2015 (04.01.14-06.30.14) (Actual)	1Q of FY 2016 (04.01.15-06.30.15) (Actual)	Difference	FY 2015 (04.01.14-03.31.15) (Actual)	FY 2016 (04.01.15-03.31.16) (Forecast)	Difference
Exchange rate (¥/US\$) Average TTM	102.17	121.43	19.27	109.76	120.00	10.24
Exchange rate (¥/EUR) Average TTM	140.07	134.21	(5.87)	138.69	125.00	(13.69)
Domestic standard naphtha price (¥/kl)	69,900	49,000	(20,900)	63,450	53,000	(10,450)



(c) Net Sales and Operating Income (Loss) by Business Segment (¥ Billions)

		1Q of FY 2015	1Q of FY 2016	Difference	Breakdown of difference		
		(04.01.14-06.30.14) (Actual)	(04.01.15-06.30.15) (Actual)		Volume effect	Price effect*	Fixed costs,etc.
Petrochemical Group	Net sales	51.7	48.8	(2.9)	9.6	(12.5)	-
	Operating income	0.7	3.6	2.9	0.9	1.2	0.8
Chlor-alkali Group	Net sales	66.3	67.4	1.1	3.6	(2.6)	-
	Operating income (loss)	(0.9)	2.7	3.6	(0.2)	3.2	0.6
Specialty Group	Net sales	38.0	42.7	4.6	2.1	2.5	-
	Operating income	5.9	9.1	3.3	1.0	2.6	(0.3)
Engineering Group	Net sales	11.9	15.2	3.3	2.8	0.5	-
	Operating income (loss)	(1.1)	(0.6)	0.4	0.4	0.0	0.1
Other	Net sales	10.1	9.7	(0.4)	0.1	(0.5)	-
	Operating income	0.5	0.5	0.0	0.0	0.0	0.0
Total	Net sales	178.1	183.8	5.7	18.3	(12.6)	-
	Operating income	5.1	15.4	10.2	2.0	7.0	1.1

\*Price effect of operating income includes sale and purchase variances.



# TOSOH CORPORATION

## 2. Consolidated Financial Position

(¥ Billions)

	FY 2015 03.31.2015	FY 2016 03.31.2016	Difference
Total Assets	764.2	769.8	5.6
Net Assets	320.8	329.4	8.6
Interest-bearing liabilities	271.5	271.9	0.3
Equity Ratio (%)	37.8	38.6	0.8

## 3. Dividends

	Annual dividends per share (¥)		
	Interim	Year-end	Total
FY 2015 (Actual)	5.0	5.0	10.0
FY 2016 (Forecast)	5.0	5.0	10.0