



TOSOH CORPORATION

TOSOH

NEWS RELEASE

February 2, 2016

Tosoh Issues Corrections to its Consolidated Results for the First Half of Fiscal 2016

Tokyo, Japan—Tosoh Corporation has issued corrections to its consolidated results for the first half of the fiscal year 2016 (the interim period from April 1, 2015, to September 30, 2015) released on October 30, 2015. The corrections were made to information pertaining to the Company's cash flows, released as a summary of fiscal 2016 first half consolidated results attached to the main release. Previous and corrected versions are attached herewith.



2. Consolidated Financial Position

(¥ Billions)

	FY 2015 03.31.2015	FY 2016 09.30.2015	Difference
Total assets	764.2	775.6	11.4
Net assets	320.8	364.1	43.3
Interest-bearing liabilities	271.5	235.7	(35.8)
Equity ratio (%)	37.8	42.7	4.9

3. Cash flows

(¥ Billions)

	1H of FY 2015 (04.01.14-09.30.14) (Actual)	1H of FY 2016 (04.01.15-09.30.15) (Actual)	Difference
Cash flows from operating activities	6.4	52.6	46.2
Cash flows from investment activities	(14.7)	(13.5)	1.2
Cash flows from financing activities	(0.0)	(10.3)	(10.3)
Others	(0.1)	(0.3)	(0.3)
Net increase (decrease) in cash and cash equivalents	(8.4)	28.5	36.9
Cash and cash equivalents at end of period	46.8	84.2	37.5

4. Dividends

	Annual dividends per share (¥)		
	Interim(Q2)	Year-end(Q4)	Total
FY 2015	5.00	5.00	10.00
FY 2016 (Forecast)	7.00	7.00(forecast)	14.00



2. Consolidated Financial Position

(¥ Billions)

	FY 2015 03.31.2015	FY 2016 09.30.2015	Difference
Total assets	764.2	775.6	11.4
Net assets	320.8	364.1	43.3
Interest-bearing liabilities	271.5	235.7	(35.8)
Equity ratio (%)	37.8	42.7	4.9

3. Cash flows

(¥ Billions)

	1H of FY 2015 (04.01.14–09.30.14) (Actual)	1H of FY 2016 (04.01.15–09.30.15) (Actual)	Difference
Cash flows from operating activities	6.4	52.6	46.2
Cash flows from investment activities	(14.7)	(12.8)	1.9
Cash flows from financing activities	(0.0)	(10.3)	(10.3)
Others	(0.1)	(0.3)	(0.3)
Net increase (decrease) in cash and cash equivalents	(8.4)	29.1	37.5
Cash and cash equivalents at end of period	46.8	84.9	38.2

4. Dividends

	Annual dividends per share (¥)		
	Interim(Q2)	Year-end(Q4)	Total
FY 2015	5.00	5.00	10.00
FY 2016 (Forecast)	7.00	7.00(forecast)	14.00



TOSOH CORPORATION

TOSOH

TOSOH CORPORATION

Who We Are

Tosoh is the parent of the Tosoh Group, which comprises over 100 companies worldwide and a multiethnic workforce of over 11,500 people and generated net sales of ¥809.7 billion (US\$6.7 billion at the year-end rate of ¥120.17 to the US dollar) in fiscal 2015, ended March 31, 2015.

What We Do

Tosoh is one of the largest chlor-alkali manufacturers in Asia. The company supplies the plastic resins and an array of the basic chemicals that support modern life. Tosoh's petrochemical operations supply ethylene, polyethylene, and functional polymers, while its advanced materials business serves the global semiconductor, display, and solar industries. Tosoh has also pioneered sophisticated bioscience systems that are used for the monitoring of life-threatening diseases. In addition, Tosoh demonstrates its commitment to a sustainable future in part by manufacturing a variety of eco-products.

Stock Exchange Ticker Symbol: JP: 4042

For more information, please contact
Jeff Markley
International Corporate Development
Tosoh Corporation

jeff.markley@tosoh.com

Tel: +81-3-5427-5118

Fax: +81-3-5427-5198

www.tosoh.com

Disclaimer

This document contains forward-looking statements, including, without limitation, statements concerning product development, objectives, goals, and commercial introductions, which involve certain risks and uncertainties. The forward-looking statements are also identified through the use of the word *anticipates* and other words of similar meaning. Actual results may differ significantly from the expectations contained in the forward-looking statements.