



TOSOH CORPORATION

NEWS RELEASE

November 1, 2018

Tosoh Revises Its Full-Year Fiscal 2019 Consolidated Results Forecast

Tokyo, Japan— Tosoh Corporation hereby announces revisions to the full-year fiscal 2019 consolidated financial results it originally forecasted on May 9, 2018.

Revised full-year consolidated results for fiscal 2019 (April 1, 2018 to March 31, 2019)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of the Parent Company	Earnings per Share (yen)
Previous forecast (A)	¥850 billion	¥110 billion	¥112 billion	¥76 billion	234.07
Revised forecast (B)	¥880 billion	¥100 billion	¥105 billion	¥71 billion	218.66
Variance (B – A)	¥30 billion	- ¥10 billion	- ¥7 billion	- ¥5 billion	
% variance	3.4	- 9.1	- 6.3	- 6.6	
Reference: FY 2018 performance (Year ended March 2018)	¥823 billion	¥131 billion	¥132 billion	¥89 billion	273.49

Reasons for the differences and revisions

Net sales for the fiscal year ending March 31, 2019, are expected to exceed our original forecast because of an increase in product prices driven by factors such as a rise in naphtha prices, and of the depreciation of the yen. Profits, however, are expected to fall short of our original forecast, based on the assumption that trade conditions will worsen amid increases in naphtha and other raw material and fuel prices, and of declines foreseen in overseas markets.

Note: Forecasts are based on information available to the company as of the date of the news release. Actual results may differ due to unforeseeable factors.



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Who We Are

Tosoh is the parent of the Tosoh Group, which comprises over 100 companies worldwide and a multiethnic workforce of over 12,000 people and generated net sales of ¥822.9 billion (US\$7.4 billion at the average rate of ¥110.85 to the US dollar) in fiscal 2018, ended March 31, 2018.

What We Do

Tosoh is one of the largest chlor-alkali manufacturers in Asia. The company supplies the plastic resins and an array of the basic chemicals that support modern life. Tosoh's petrochemical operations supply ethylene, polyethylene, and functional polymers, while its advanced materials business serves the global semiconductor, display, and solar industries. Tosoh has also pioneered sophisticated bioscience systems that are used for the monitoring of life-threatening diseases. In addition, Tosoh demonstrates its commitment to a sustainable future in part by manufacturing a variety of eco-products.

Stock Exchange Ticker Symbol: 4042

Disclaimer

This document may contain forward-looking statements, including, without limitation, statements concerning product development, objectives, goals, and commercial introductions, which involve certain risks and uncertainties. Forward-looking statements are identified through the use of the word *anticipates* and other words of similar meaning. Actual results may differ significantly from the results expressed in forward-looking statements.